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New Century Healthcare Holding Co. Limited **新世紀醫療控股有限公司**

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1518)

PROFIT WARNING

This announcement is made by New Century Healthcare Holding Co. Limited (the “**Company**”, together with its subsidiaries, collectively the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) announces that, based on a preliminary review on the unaudited consolidated management accounts of the Group for the year ended December 31, 2019, the Group is expected to record a net loss attributable to the owners of the Company in the region of RMB30 million for the year ended December 31, 2019, compared to a net profit attributable to the owners of the Company of RMB41.5 million for the same period ended December 31, 2018. This was primarily attributable to (i) the recently established or acquired medical institutions are still at the ramp-up stage and have resulted in increased operating costs and expenses of the Group; and (ii) the impact due to early termination of certain leases and the adoption of Hong Kong Financial Reporting Standards 16: Leases.

As the Company is still in the course of preparing and finalizing its annual results for the year ended December 31, 2019, the information contained in this announcement is only preliminary and is not final. The annual results of the Group for the year ended December 31, 2019 is expected to be published by the end of March 2020.

Shareholders and potential investors of the Company should exercise caution when dealing in the shares of the Company.

By Order of the Board
New Century Healthcare Holding Co. Limited
Mr. Jason ZHOU
Chairman, Executive Director and Chief Executive Officer

Hong Kong, March 4, 2020

As of the date of this announcement, the Board comprises Mr. Jason ZHOU, Ms. XIN Hong and Mr. XU Han, as executive Directors; Mr. GUO Qizhi, Mr. WANG Siye, Dr. CHENG Chi-Kong, Adrian, Mr. YANG Yuelin and Mr. FENG Xiaoliang, as non-executive Directors; and Mr. WU Guanxiong, Mr. SUN Hongbin, Mr. JIANG Yanfu and Dr. MA Jing, as independent non-executive Directors.